

Township of South Hackensack
Bergen County, New Jersey
December 28, 2020 9:00 AM
Special Meeting
AGENDA

Time: Dec 28, 2020 09:00 AM Eastern Time

Join Zoom Meeting
[https://southhackensacknj.zoom.us/j/99289995137?
pwd=UXpYNIQzeElkMmNrbUMyRzQ1Wi9qZz09](https://southhackensacknj.zoom.us/j/99289995137?pwd=UXpYNIQzeElkMmNrbUMyRzQ1Wi9qZz09)

Meeting ID: 992 8999 5137
Passcode: 115271

Dial by PHONE at 9:00AM
+1 929 205 6099

Meeting ID: 992 8999 5137
Passcode: 115271

James Anzevino, Mayor
Gary Brugger
Frank Cagas
Yris Encarnacion
Luis Perdomo

Donna L. Gambutti, Municipal Clerk
David V. Nasta, Esquire, Municipal Attorney

Call of Meeting to Order~

Flag Salute~

This is a Special Video Conference Meeting of the Township Committee of South Hackensack. The date, time and location of this meeting has been advertised in the official Newspapers of the Township, filed with the Township Clerk and posted on the bulletin board in the Municipal Building. All notice requirements of the Open Public Meetings Act for this meeting have been fulfilled.

Roll Call~

Resolutions~

- Resolution No. 2020-162 – Authorizing the Transfer of 2020 Budget Appropriations
-Roll Call Vote

By:

2nd:

RC:

- Consent Agenda Resolution 2020-12 A

Mayor’s Report & Announcements~

- Reorganization 2021 -Thursday, January 7, 2021 7:30 PM- Memorial School Gym

Committee Reports~

Public Comments~

Adjournment~



Consent Resolution 2020-12 A- December 28, 2020
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WHEREAS, the Township Committee of the Township of South Hackensack, has reviewed the Consent Agenda consisting of various proposed resolutions; and

WHEREAS, the Township Committee of the Township of South Hackensack is not desirous of removing a resolution from the consent agenda,

NOW, THEREFORE BE IT RESOLVED by the Township Committee of the Township of South Hackensack that the following resolutions on the Consent Agenda are hereby approved and adopted:

Resolution No. 2020-163- Payment of Special Bill List December 28, 2020

Resolution No. 2020-164- Authorize Submission for CDBG FY 2021

Resolution No. 2020-165- Authorizing extension BCPO on Loan Agreement for S. Bannon

Resolution No. 2020-166- Authorize Hazard Mitigation Plan- South Hackensack

Resolution No. 2020-167- Authorize Combination of 2021 Bond Sale

Resolution No. 2020-168- Authorize Details of Bond Series 2021 Bond Sale

Motion:

Second:

December 28, 2020

Resolution No. 2020 - 163– Payment of Bills – December 2020 – \$ 508,730.75

WHEREAS there has been presented to the Mayor and Council of the Township of South Hackensack, the attached list of invoices requesting payment of the work, labor, services and materials supplied to the Township and;

WHEREAS said list and certification specify the exact line item in the Budget or Ordinance to be charged therewith;

NOW THEREFORE BE IT RESOLVED that payment of said invoices is hereby approved and authorized and the Chief Financial Officer is hereby approved and directed to draw warrants in payment thereof, same to be signed by the proper officials of the Township who are hereby authorized to sign same, and;

BE IT RESOLVED that certification of the Chief Financial Officer of the availability of funds therefore shall be attached to the original copy of the Resolution and both ;are kept in the files of the Municipal Clerk.

Consent Agenda Resolution No. 2020-12A

Date: December 28, 2020

ATTEST:

APPROVED:

Donna L. Gambutti, Township Clerk

James Anzevino, Mayor

The undersigned, being the Chief Financial Officer for the Township of South Hackensack, County of Bergen, New Jersey, and the person charged with the responsibility of maintaining financial records of said Township in accordance with N.J.S.A. 40:4-578 and the rules of the local Finance Board of the State of New Jersey adopted thereunder, does hereby certify that there are adequate funds available for the payment of the attached list of invoices, duly adopted by said Township and which said list indicates the specific line item of said budget to which expenditures shall be charged.

Christopher W. Eilert

18999	12/18/20	WEEPI005	WEEPING PINES LANDSCAPING INC	18,190.00
2558				
19000	12/28/20	ADS01	ACTION DATA SERVICES, CORP	207.06
2561				
19001	12/28/20	AUF01	A.U. FLORIST	125.00
2561				
19002	12/28/20	BCB10	BCB JANITORIAL SUPPLY CO., INC	330.91
2561				
19003	12/28/20	BCH01	BERGEN COUNTY DEPT OF HEALTH	12,979.77
2561				
19004	12/28/20	BER01	BERGEN MUNICIPAL EMPLOYEE BENF	90,659.61
2561				
19005	12/28/20	BOROU010	BOROUGH OF PARAMUS	3,750.00
2561				
19006	12/28/20	BOROU015	BOROUGH OF PARAMUS DPW MAINT	4,687.74
2561				
19007	12/28/20	CHASA005	CHASAN LAMPARELLO MALLON	481.38
2561				
19008	12/28/20	CLEAR005	CLEARY GIACOBBE ALFIERI	4,230.00
2561				
19009	12/28/20	DELLM005	DELL MARKETING	1,617.45
2561				
19010	12/28/20	DIREC005	DIRECT ENERGY BUSINESS, CORP	537.98
2561				
19011	12/28/20	DONNA	DONNA GAMBUTTI	69.21
2561				
19012	12/28/20	IDM01	IDM MEDICAL SUPPLY, INC.	17.50
2561				
19013	12/28/20	KNOX0005	KNOX	1,373.00
2561				
19014	12/28/20	LET11	LETS GET PERSONAL COMPUTING LL	700.00
2561				
19015	12/28/20	MAC03	CARMINE MACERI	51.10
2561				
19016	12/28/20	MAR01	JOSEPH MARRELLA	99.99
2561				
19017	12/28/20	MGL01	MGL PRINTING SOLUTIONS	460.00
2561				
19018	12/28/20	MILLE005	MILLENNIUM STRATEGIES LLC	6,000.00
2561				
19019	12/28/20	MOT04	MOTOROLA SOLUTIONS INC.	7,067.74
2561				
19020	12/28/20	MUNID005	MUNIDEX	278.25
2561				
19021	12/28/20	NICHO005	NICHOLAS MAZZACCARO	200.00
2561				
19022	12/28/20	NJADV005	NJ ADVANCE MEDIA, LLC	167.40
2561				
19023	12/28/20	NJL10	NEW JERSEY LEAGUE OF MUNICIPAL	115.00
2561				

19024	12/28/20	NOR01	NORTH JERSEY MEDIA GROUP INC		534.37
2561					
19025	12/28/20	NOR10	NO NJ TEAMSTERS BENEFIT PLAN		12.80
2561					
19026	12/28/20	OPTIM005	OPTIMUM	PD	154.75
2561					
19027	12/28/20	PARAM005	BOROUGH OF PARAMUS, POLICE DEP		561.40
2561					
19028	12/28/20	PET10	PETTY CASH C/O		265.24
2561					
19029	12/28/20	PITNE005	RESERVE ACCOUNT (P.B. Postage)		2,000.00
2561					
19030	12/28/20	POM01	POMPEI'S LITTLE MARKET, INC.		65.05
2561					
19031	12/28/20	RAC01	RACHLES & MICHELE'S OIL CO INC		165.54
2561					
19032	12/28/20	RAP01	RAPID PUMP & METER, INC.		369.76
2561					
19033	12/28/20	SCOTT005	SCOTT TEAM CONSULTING LLC		600.00
2561					
19034	12/28/20	SME01	JOSEPH SMENTKOWSKI, INC.		8,347.05
2561					
19035	12/28/20	STA04	STANDARD INSURANCE CO., CORP.		183.38
2561					
19036	12/28/20	STEVE015	STEVEN MCALLISTER		1,000.00
2561					
19037	12/28/20	SUEZW005	SUEZ WATER NEW JERSEY	23142	153.45
2561					
19038	12/28/20	SUEZW010	SUEZ WATER NEW JERSEY	12222	154.89
2561					
19039	12/28/20	TECHN005	TECHNICAL FIRE SERVICES, INC.		2,738.40
2561					
19040	12/28/20	TER01	MARY TERRACCINO		643.37
2561					
19041	12/28/20	TIMET005	TIMETRAK SYSTEM INC		100.00
2561					
19042	12/28/20	VER02	VERIZON	127	158.98
2561					
19043	12/28/20	VER08	Verizon	140	1,372.93
2561					
19044	12/28/20	VERIZ015	verizon	161	52.90
2561					
19045	12/28/20	VERIZ025	VERIZON BUSINESS	VN93388000	12.99
2561					
19046	12/28/20	VERIZ030	VERIZON	173	121.65
2561					
19047	12/28/20	WATER005	WATERS, MCPHERSON, MCNEILL		5,561.72
2561					
19048	12/28/20	WEEPI005	WEEPING PINES LANDSCAPING INC		7,775.00
2561					

19049	12/28/20	BOMARK01	BOMARK INSTRUMENTS INC	1,015.00
2565				
19050	12/28/20	GSH01	G & S HARDWARE & SUPPLY, CORP.	391.75
2565				
19051	12/28/20	HAIG001	HAIG SERVICE CORPORATION	300.00
2565				
19052	12/28/20	LER01	LERCH, VINCI & HIGGINS, LLP	6,636.25
2565				
19053	12/28/20	PSE01	P S E & G	3,803.41
2565				
19054	12/28/20	SOU01	SOUTH BERGEN MUNI JT INS FUND	84,602.00
2565				
19055	12/28/20	WINDS010	WINDSTREAM	217.02
2565				

Checking Account Totals	Paid	Void	Amount Paid
Amount Void	----	----	-----

0.00	Checks: 58	0	284,569.22
0.00	Direct Deposit: 0	0	0.00
0.00	Total: 58	0	284,569.22
0.00			

GENERAL CAPITAL	GENERAL CAPITAL INTERCHANGE			
1884	12/28/20	WEEPI005	WEEPING PINES LANDSCAPING INC	6,166.00
2563				

Checking Account Totals	Paid	Void	Amount Paid
Amount Void	----	----	-----

0.00	Checks: 1	0	6,166.00
0.00	Direct Deposit: 0	0	0.00
0.00	Total: 1	0	6,166.00
0.00			

PAYROLL AGENCY	PR AGENCY TB BANK			
1584	12/28/20	BER01	BERGEN MUNICIPAL EMPLOYEE BENF	24,563.39
2564				

Checking Account Totals	Paid	Void	Amount Paid
Amount Void	----	----	-----

0.00	Checks:	1	0	24,563.39
0.00	Direct Deposit:	0	0	0.00
0.00	Total:	1	0	24,563.39

WIRE TRACKING WIRE TRANSACTIONS

11543	12/22/20	SHT01	SOUTH HACKENSACK TOWNSHIP	179,748.00
2559				
11544	12/22/20	SHP01	SO HACKENSACK PAYROLL AGENCY	9,035.39
2560				

Checking Account Totals	Paid	Void	Amount Paid	
Amount Void	----	----	-----	

0.00	Checks:	2	0	188,783.39
0.00	Direct Deposit:	0	0	0.00
0.00	Total:	2	0	188,783.39

Report Totals	Paid	Void	Amount Paid	
Amount Void	----	----	-----	

0.00	Checks:	67	0	508,730.75
0.00	Direct Deposit:	0	0	0.00
0.00	Total:	67	0	508,730.75

Totals by Year-Fund

Fund Description	Fund	Budget Total	Revenue
Total	G/L Total	Total	
CURRENT FUND		0-01	470,614.21
0.00	0.00	470,614.21	
CURRENT FUND		9-01	2,738.40
0.00	0.00	2,738.40	
0.00	0.00	C-04	6,166.00
		6,166.00	
0.00	0.00	D-05	4,648.75
		4,648.75	

		P-22	24,563.39
0.00	0.00	24,563.39	
		Total Of All Funds:	508,730.75
0.00	0.00	508,730.75	

RESOLUTION NO. 2020-164
RE: AUTHORIZE THE SUBMISSION OF A FY 2021 BERGEN COUNTY
COMMUNITY DEVELOPMENT BLOCK GRANT

WHEREAS, a Bergen County Community Development grant of \$ [REDACTED] has been proposed by the Township of South Hackensack for the project titled “Senior Center ADA Restroom Improvements” in the municipality of the Township of South Hackensack; and,

WHEREAS, pursuant to the State Inter local Services Act, Community Development funds may not be spent in a municipality without authorization by the Governing Body; and,

WHEREAS, the aforesaid project is in the best interest of the residents of the Township of South Hackensack; and,

WHEREAS, this resolution does not obligate the financial resources of the municipality and is intended solely to expedite expenditure of the aforesaid CD funds.

NOW, THEREFORE, BE IT RESOLVED that the Township Committee of the Township of South Hackensack hereby confirms endorsement of the aforesaid project.

BE IT FURTHER RESOLVED, that a copy of this resolution shall be sent to the Director of the Bergen County Community Development Program so that implementation of the aforesaid project may be expedited.

Resolution No. 2020-165
AUTHORIZING THE EXECUTION OF AN ON LOAN AGREEMENT BETWEEN
THE SOUTH HACKENSACK POLICE DEPARTMENT AND BERGEN COUNTY
PROSECUTOR'S OFFICE

WHEREAS, the Township has been requested to loan the services of a member of its Police Department to the Bergen County Prosecutor's Office; and

WHEREAS, the Township has consulted with the Chief of the Police Department who has advised that he has no objection providing the services of a Police Officer to the Bergen County Prosecutor's Office as has been done in the past.

NOW THEREFORE, be it resolved that the Chief of Police is hereby authorized to execute a contract with the Bergen County Prosecutor's Office in the form and substance attached hereto as reviewed and approved by the Township Attorney.

Resolution 2020-166
Authorize Hazard Mitigation Plan

WHEREAS, the **The Township of South Hackensack** , New Jersey, has experienced natural hazards that result in public safety hazards and damage to private and public property;

WHEREAS, the hazard mitigation planning process set forth by the State of New Jersey and the Federal Emergency Management Agency offers the opportunity to consider natural hazards and risks, and to identify mitigation actions to reduce future risk through the adoption of a Bergen County Multi-Jurisdictional Hazard Mitigation Plan (“Hazard Mitigation Plan”); and

WHEREAS, the New Jersey Office of Emergency Management is providing federal mitigation funds to support development of the Hazard Mitigation Plan; and

WHEREAS, a draft Hazard Mitigation Plan has been developed by the Mitigation Planning Committee; and

WHEREAS, the draft Hazard Mitigation Plan includes a prioritized list of mitigation actions including activities that, over time, will help minimize and reduce safety threats and damage to private and public property; and

WHEREAS, the draft Hazard Mitigation Plan was provided to each participating jurisdiction and was posted on the Bergen County Office of Emergency Management’s website so as to introduce the planning concept and to solicit questions and comments; and to present the Hazard Mitigation Plan and request comments, as required by law; and

WHEREAS, the draft Hazard Mitigation Plan was submitted by the Bergen County Office of Emergency Management to the New Jersey Office of Emergency Management and the Federal Emergency Management Agency on August 7, 2020; and

WHEREAS, the New Jersey Office of Emergency Management and the Federal Emergency Management Agency have approved the draft Hazard Mitigation Plan as submitted; and

WHEREAS, formal adoption and maintenance of the Hazard Mitigation Plan by the governing body is a condition of receipt of federal disaster aid; and

WHEREAS, the Bergen County Office of Emergency Management has recommended to the County Executive and Board of Chosen Freeholders that the Hazard Mitigation Plan, as submitted to the New Jersey Office of Emergency Management and the Federal Emergency Management Agency on August 7, 2020, be adopted as the official Hazard Mitigation Plan of the County of Bergen.

NOW THEREFORE BE IT RESOLVED, by the Council of the **Township of South Hackensack**, Bergen County, New Jersey that:

1. The Bergen County Multi-Jurisdictional Hazard Mitigation Plan, as submitted to the New Jersey Office of Emergency Management and the Federal Emergency Management Agency on August 7, 2020 by the Bergen County Office of Emergency Management is hereby adopted as an official plan of the County of Bergen; minor revisions recommended by the Federal Emergency Management Agency and/or the New Jersey Office of Emergency Management may be incorporated without further action.
2. A hard copy of the Hazard Mitigation Plan shall be kept on file at the Bergen County Office of Emergency Management, and a digital copy shall be posted on the web site of the Bergen County Office of Emergency Management.
3. Any action proposed by the Hazard Mitigation Plan shall be subject to and contingent upon budget approval, if required, which shall be at the discretion of the **Township of South Hackensack**, and this resolution shall not be interpreted so as to mandate any such appropriations.
4. The **Township of South Hackensack** Emergency Management Coordinator shall coordinate with their local offices and officials; and periodically report on the activities, accomplishments, and progress, and shall prepare an annual progress report to be submitted to the Bergen County Office of Emergency Management. The Bergen County Office of Emergency Management shall prepare an annual progress report on the goals and mitigation actions set forth in the Hazard Mitigation Plan. Copies of those reports will be kept on file at the office of the Board of Chosen Freeholders and the Bergen County Office of Emergency Management. Municipal status reports may be submitted at any time to the County Coordinator to amend mitigation actions identified in the Hazard Mitigation Plan. At a minimum, municipal status reports shall be submitted to the County Coordinator on an annual basis. The County Coordinator will identify one meeting per year that will address hazard mitigation updates, as required by the State of New Jersey's Hazard Mitigation Plan and its Standard Operating Procedure.

Resolution Number 2020-167

RESOLUTION PROVIDING FOR THE COMBINATION OF CERTAIN ISSUES OF BONDS OF THE TOWNSHIP OF SOUTH HACKENSACK INTO AN INDIVIDUAL ISSUE OF GENERAL IMPROVEMENT BONDS, SERIES 2021 AGGREGATING \$3,889,000 IN PRINCIPAL AMOUNT

BE IT RESOLVED BY THE BY THE BOROUGH COUNCIL OF THE BOROUGH OF MATAWAN AS FOLLOWS:

Section 1. Pursuant to the provisions of N.J.S.A. 40A:2-26(f), the obligations of the Township of South Hackensack, a municipal corporation of the State of New Jersey (the “Township”) authorized pursuant to the individual bond ordinances heretofore adopted and described as follows, shall be combined and issued as a single series of General Improvement Bonds, Series 2021 in the principal amount of \$3,889,000:

Principal Amount of Bonds To Be Sold	Bond Ordinance Number	Improvements Authorized and Bond Ordinance Adoption Date	Useful Life (years)
\$205,617	11-11	Road Imps. Finally adopted on 12/08/11	10
\$196,952	12-14	Various Imps. and Acquisitions Finally adopted on 12/13/12	10
\$86,559	13-11	Various Capital Imps.	10

Finally adopted on 12/30/13

\$943,245	14-07	Various Capital Imps. Finally adopted on 12/4/14	10.62
\$63,900	14-08	Environmental Study and Remediation Finally adopted on 12/4/14	15
\$276,000	14-09	Sewer Jet Machine and Street Sweeper Finally adopted on 12/4/14	15
\$158,700	15-03	Police Acquisitions and Imps. Finally adopted on 06/11/15	5
\$197,027	17-06	Roadway Imps. Finally adopted on 04/16/17	10
\$1,761,000	18-01	Veterans Park Imps. Finally adopted on 02/08/18	15

Section 2. None of the obligations described herein have been sold or issued. Further, the individual bond ordinances described herein have not been rescinded and remain in full force and effect as authorizations for the respective amounts of bonds described.

Section 3. This resolution shall take effect immediately.

Consent Agenda 2020-12A
December 28, 2020

Resolution Number 2020-168

**RESOLUTION DETERMINING THE FORM AND OTHER
DETAILS OF NOT TO EXCEED \$3,889,000 GENERAL
OBLIGATION BONDS, SERIES 2021 OF THE TOWNSHIP
OF SOUTH HACKENSACK AND PROVIDING FOR THEIR
SALE**

BE IT RESOLVED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF SOUTH HACKENSACK AS FOLLOWS:

Section 1. The \$3,889,000 principal amount of bonds of the Township of South Hackensack, a municipal corporation of the State of New Jersey (the “Township”) referred to and described in the resolution adopted on December 22, 2020 and entitled “RESOLUTION PROVIDING FOR THE COMBINATION OF CERTAIN ISSUES OF BONDS OF THE TOWNSHIP OF SOUTH HACKENSACK INTO AN INDIVIDUAL ISSUE OF GENERAL OBLIGATION BONDS, SERIES 2021 AGGREGATING \$3,889,000 IN PRINCIPAL AMOUNT” (the “Combination Resolution”), shall be issued as general improvement bonds (the “Bonds”). The Bonds will be dated the date of delivery thereof, and will mature on February 15 of each year until maturity, in the approximate principal amounts and form of amortization schedule as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2022	\$175,000	2028	\$350,000
2023	\$215,000	2029	\$350,000
2024	\$350,000	2030	\$350,000
2025	\$350,000	2031	\$350,000
2026	\$350,000	2032	\$350,000
2027	\$350,000	2033	\$349,000

Section 2. The Bonds will bear interest at the interest rates per annum as set forth therein, payable on August 15, 2021 and semiannually thereafter on February 15 and August 15 of each year until maturity (each, an “Interest Payment Date”).

Section 3. The Bonds maturing on or after February 15, 2028 will be redeemable at the option of the Township in whole or in part on any date on or after February 15, 2027 at a redemption price equal to the principal amount thereof, plus accrued interest to the date fixed for redemption.

Section 4. The Bonds shall be issued in fully registered form to The Depository Trust Company, New York, New York (“DTC”), and registered in the name of DTC’s nominee, Cede & Co. One bond certificate shall be issued for each year of maturity of the Bonds, numbered GI-1 to GO-12 in order of maturity. DTC will hold the Bonds and not physically distribute bond certificates to the DTC participants or beneficial owners of the Bonds.

Section 5. Principal of and interest on the Bonds will be paid by the Township (or its designee) in its capacity as paying agent (the “Paying Agent”), to DTC as of each February 1 and August 1 (whether or not a business day) immediately preceding the respective Interest Payment Date (each, a “Record Date”). DTC will in turn remit the principal and interest payments received from the Township to the DTC participants, which will remit such payments to the beneficial owners of the Bonds.

The Bonds may be purchased in increments of \$5,000, plus integral multiples of \$1,000 in excess thereof. Purchasers of the Bonds will not receive bond certificates representing their beneficial ownership interest in the amount of Bonds purchased.

Section 6. In the event that DTC determines to discontinue providing its service with respect to the Bonds or is removed by the Township, and if no successor Securities Depository is appointed, the Bonds which were registered in the name of Cede & Co. shall be registered in the names of the beneficial owners to be provided to the Township from the DTC participants. Upon such registration, the beneficial owners will become the registered owners of the Bonds and the following provisions shall apply: (i) the Bonds shall be exchanged for an equal aggregate principal amount of bonds (in any authorized denomination, and in the same maturities of the Bonds) (the “Substitute Bonds”) upon surrender thereof at the office of the Township or the Paying Agent, if any; (ii) the transfer of any Bonds shall be registered on the books maintained by the Township or the Paying Agent, if any, for such purposes upon the surrender of the Bonds to the Township or the Paying Agent, if any, together with duly executed assignments in a form satisfactory to the Township or the Paying Agent, if any; and (iii) for every exchange or registration of transfer of the Bonds, the Paying Agent, if any, shall be reimbursed by the Township for any charges required to be paid by the Paying Agent, if any, with respect to any such Substitute Bonds.

Interest on the Bonds will be payable by check or draft, mailed on each Interest Payment Date to the registered owners thereof as of the close of business on the Record Date next preceding an Interest Payment Date. Principal on the Bonds and redemption price, if any, when due, shall be paid to the registered owners of the Bonds upon surrender thereof to the Township or the Paying Agent, if any.

Section 7. The Bonds shall be substantially in the following form with such additions, deletions and omissions as may be necessary for the Township to deliver the Bonds in accordance with the requirements of DTC, and shall have a copy of the approving opinion of Bond Counsel attached thereto:

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

REGISTERED
NUMBER GI-__

REGISTERED
\$ _____

**UNITED STATES OF AMERICA
STATE OF NEW JERSEY
TOWNSHIP OF SOUTH HACKENSACK**

GENERAL IMPROVEMENT BOND, SERIES 2021

DATE OF		INTEREST	
ORIGINAL	MATURITY	RATE PER	
ISSUE:	DATE:	ANNUM:	CUSIP No.:
_____, 20__	_____	___%	_____

TOWNSHIP OF SOUTH HACKENSACK, a municipal corporation of the State of New Jersey (the "Township"), hereby acknowledges itself indebted and for value received promises to pay to CEDE & CO. on the Maturity Date specified above, upon presentation and surrender of this Bond, the principal sum of _____ DOLLARS (\$_____), and to pay interest on such sum from the Date of Original Issue of this Bond as stated above until it matures at the Interest Rate Per Annum specified above on _____, 20__ and semiannually thereafter on _____ and _____ of each year until maturity. The principal of and interest on this Bond shall be paid to The Depository Trust Company, New York, New York, in accordance with its procedures.

No transfer of this Bond shall be valid unless made on the registration books of the Township and by surrender of this Bond (together with a written instrument of transfer satisfactory to the Township duly executed by the Registered Owner or by his or her duly authorized attorney) and the issuance of a new bond or bonds in the same form and tenor as the original bond except for the differences in the name of its Registered Owner and the denominations. The owner of any bond or bonds may surrender same (together with a written instrument of transfer satisfactory to the Township duly executed by the Registered Owner or by his or her duly authorized attorney), in exchange for an equal aggregate principal amount of bonds of any authorized denominations.

The Bonds maturing on or after _____ will be redeemable at the option of the Township in whole or in part on any date on or after _____ at a redemption price equal to the principal amount thereof, plus accrued interest to the date fixed for redemption.

Notice of redemption shall be distributed by electronic mail and / or First-Class Mail to the registered owners of the bonds at least 30, but not more than 60, days prior to the date fixed for redemption, at their respective addresses as they last appear on the registration books kept for that purpose by the Township or a duly appointed Bond Registrar / Paying Agent. If the Township determines to redeem a portion of the Bonds prior to maturity, such bonds shall be selected by such method as the Township shall determine.

If notice of redemption has been given as provided herein, the bonds or the portion thereof called for redemption shall be due and payable on the date fixed for redemption at the redemption price, together with accrued interest to the date fixed for redemption. Interest shall cease to accrue on the bonds after the date fixed for redemption and no further interest shall accrue beyond the redemption date.

This Bond is one of an authorized issue of bonds issued pursuant to the Local Bond Law of the State of New Jersey. This Bond is authorized by Resolution No. __ of the Township adopted on December __, 2020, and the bond ordinances referred to therein, each in all respects duly approved and published as required by law; and Resolution No. __ of the Township adopted on December __, 2020 (the "Authorization Proceedings").

The full faith and credit of the Township are hereby irrevocably pledged for the punctual payment of the principal of and the interest on this Bond according to its terms.

It is hereby certified and recited that all conditions, acts and things required by the Constitution or the statutes of the State of New Jersey to exist, to have happened or to have been performed precedent to or in the issuance of this Bond, exist, have happened and have been performed, and that the issue of bonds of which this is one, together with all other indebtedness of the Township, is within every debt and other limit prescribed by such constitution or statutes.

IN WITNESS WHEREOF, the Township has caused this Bond to be executed in its name by the manual or facsimile signatures of its Mayor and its Chief Financial Officer, and its corporate seal to be affixed hereon and attested to by the manual signature of the Township Clerk, all as of the Date of Original Issue specified above.

[SEAL]

TOWNSHIP OF SOUTH HACKENSACK

ATTEST:

Clerk

By: _____
Mayor

By: _____
Chief Financial Officer

ASSIGNMENT

FOR VALUE RECEIVED _____ hereby sells, assigns and transfers unto

(Please Print or Type Name and Address of Assignee)

the within bond and irrevocably appoints _____, as Attorney,

to transfer this Bond on the registration books of the issuer of this Bond, with power of substitution

and revocation.

NOTICE: The signature of this assignment must correspond with the name as it appears on the face of this Bond in every particular.

Dated:

Signature of Guarantee:

Section 8. The Bonds shall be sold by electronic bids via PARITY on or about January 27, 2022 at 11:00 AM by the Chief Financial Officer in accordance with the Notice of Sale authorized herein. The Township Clerk is hereby directed to arrange for the publication of the Notice of Sale in the form provided herein in The Record and to arrange for the publication of the Summary of Notice of Sale in the form provided herein in The Bond Buyer, a financial newspaper published and circulating in the City of New York, New York, such publications to be not less than 7 days prior to the date of sale. Pursuant to N.J.S.A. 40A:2-34, the Township hereby designates the Township Treasurer as the financial officer to sell and award the Bonds in accordance with the Notice of Sale authorized herein, and such financial officer shall report in writing the results of the sale to the governing body of the Township as required by law.

Section 9. The Notice of Sale for the Bonds shall be substantially in the following form:

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NOTICE OF SALE

**TOWNSHIP OF SOUTH HACKENSACK
NEW JERSEY**

\$3,889,000 GENERAL OBLIGATION BONDS, SERIES 2021

(Book-Entry Bonds) (Parity Bid) (Callable) (Bank Qualified)

ELECTRONIC BIDS VIA PARITY will be received by the Chief Financial Officer of the Township of SOUTH HACKENSACK, a municipal corporation of the State of New Jersey (the “Township”) at the offices of the Township, 227 Phillips Avenue, South Hackensack, New Jersey 07606 on January 27, 2021 until 11:00 AM, at which time they will be publicly announced for the purchase of the following \$3,889,000 General Obligation Bonds, Series 2021 of the Township due on _____ of each year until maturity, in the principal amounts as follows (the “Bonds”):

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2022	\$175,000	2028	\$350,000
2023	\$215,000	2029	\$350,000
2024	\$350,000	2030	\$350,000
2025	\$350,000	2031	\$350,000
2026	\$350,000	2032	\$350,000
2027	\$350,000	2033	\$349,000

To the extent any instructions or directions set forth in PARITY conflict with this Notice of Sale, the terms of this Notice of Sale shall control. For further information about PARITY, potential bidders may contact i-Deal LLC at 40 West 23d Street, 5th Floor, New York, New York 10010, Telephone No. (212) 404-8102.

All bidders for the Bonds must be participants of The Depository Trust Company, New York, New York (“DTC”) or affiliated with its participants. The Bonds will be issued in fully registered form to DTC, and registered in the name of DTC’s nominee, Cede & Co. One bond certificate will be issued for each year of maturity of the Bonds. DTC will hold the Bonds and not physically distribute bond certificates to the DTC participants or beneficial owners of the Bonds.

The Bonds will be dated the date of delivery thereof. The Bonds will mature on _____ of each year until maturity, in the principal amounts set forth therein. The Bonds will bear interest at the interest rates per annum specified by the successful bidder therefor in accordance herewith, payable on _____ and semiannually thereafter on _____ and _____ of each year until maturity (each, an "Interest Payment Date"). Principal of and interest on the Bonds will be paid by the Township, or its designee in its capacity as paying agent (the "Paying Agent"), to DTC as of each _____ and _____ (each, a "Record Date") (whether or not a business day) immediately preceding the respective Interest Payment Date. DTC will in turn remit the principal and interest payments received from the Township to the DTC participants, which will remit such payments to the beneficial owners of the Bonds.

The Bonds maturing on or after _____ will be redeemable at the option of the Township in whole or in part on any date on or after _____ at a redemption price equal to the principal amount thereof, plus accrued interest to the date fixed for redemption.

Notice of redemption shall be distributed by electronic mail and / or First-Class Mail to the registered owners of the Bonds at least 30, but not more than 60, days prior to the date fixed for redemption, at their respective addresses as they last appear on the registration books kept for that purpose by the Township or a duly appointed Bond Registrar / Paying Agent. If the Township determines to redeem a portion of the Bonds prior to maturity, such Bonds shall be selected by such method as the Township shall determine.

If notice of redemption has been given as provided herein, the Bonds or the portion thereof called for redemption shall be due and payable on the date fixed for redemption at the redemption price, together with accrued interest to the date fixed for redemption. Interest shall cease to accrue on the Bonds after the date fixed for redemption and no further interest shall accrue beyond the redemption date.

Each proposal submitted must name the rate or rates of interest per annum to be borne by the Bonds, expressed in multiples of 1/8 or 1/20 of 1%. Not more than one rate of interest may be named for bonds of the same maturity. There is no limitation on the number of rates of interest that may be named. If more than one rate of interest is named, no rate of interest named for any maturity may be less than the rate of interest named for any prior maturity. Each proposal submitted must state the purchase price, which must not be less than \$3,889,000 (the par amount of the Bonds to be delivered) nor more than \$ _____ (the par amount of the Bonds to be delivered plus a maximum _____% premium). The Bonds will be awarded to the bidder on whose bid the total loan may be made at the lowest true interest cost (the "Purchaser"). No proposal shall be considered that offers to pay an amount less than the principal amount of

the Bonds offered for sale or under which the total loan is made at an interest cost higher than the lowest true interest cost to the Township under any legally acceptable proposal.

The right is reserved to reject all bids, and any bid not complying with the terms of this notice will be rejected.

A Good Faith Deposit (the "Deposit") in the amount of \$77,780 is required for each bid to be considered. The Deposit may be in the form of either: (i) a certified, treasurer's or cashier's check payable to the order of "Township of South Hackensack"; or (ii) a wire transfer of immediately available funds in accordance with the instructions set forth herein.

If a certified, treasurer's or cashier's check is used, it must be received by the Township c/o Christopher Eilert, Chief Financial Officer, Township of South Hackensack, 227 Phillips Avenue, South Hackensack, New Jersey 07606 **no later than 11:00 AM on January 27, 2021.**

If a wire transfer is used, bidders must contact the Township Chief Financial Officer via Telephone No. (201) 440-1815 x120, or email to chrisweilert@yahoo.com **no later than 11:00AM on January 26, 2021** to obtain the Township's wire instructions. The wire transfer for the Deposit must be received and confirmed received by the Township **no later than 11:00 AM on January 27, 2021.** No interest on the Deposit will accrue to the Purchaser.

Certified, treasurer's or cashier's checks or a wire transfer for the Deposit will be returned to the unsuccessful bidders. The unsuccessful bidders must advise the Township, via email to chrisweilert@yahoo.com, where to return the checks or wire transfer of the Deposit **no later than 4:00 PM on January 27, 2021.**

Award of the Bonds to the successful bidder or rejection of all bids is expected to be made within 2 hours after opening of the bids, but such successful bidder may not withdraw its proposal until after 2:00 PM of the day of such bid-opening and then only if such award has not been made prior to the withdrawal.

The Bonds will be delivered within 30 days of the date of sale at the law firm of Waters, McPherson, McNeill, P.C., 300 Lighting Way, Secaucus, New Jersey 07096 ("Bond Counsel") or at such other place as may be agreed upon with the successful bidder. **PAYMENT FOR THE BONDS AT THE TIME OF ORIGINAL ISSUANCE AND DELIVERY SHALL BE BY WIRE IN IMMEDIATELY AVAILABLE FUNDS.**

The Purchaser at its option may refuse to accept the Bonds if prior to their delivery any change in the Internal Revenue Code of 1986, as amended (the "Code") shall

provide that the interest thereon is includable or shall be includable in gross income at a future date for federal income tax purposes. In such case the Deposit shall be returned and the Purchaser will be relieved of its contractual obligations arising from the acceptance of its proposal.

If the Bonds qualify for issuance of any policy of municipal bond insurance, the Purchaser may, at its sole option and expense, purchase such insurance. Any failure of the Bonds to be so insured shall not in any way relieve the Purchaser of its contractual obligations arising from the acceptance of its proposal for the purchase of the Bonds.

CUSIP identification numbers will be printed on the Bonds if the Purchaser provides Bond Counsel with such numbers in writing within 24 hours after the award of the Bonds, but the Township will assume no obligation for the assignment or printing of such numbers on the Bonds or for the correctness of such numbers, and neither the failure to print such numbers on any bond nor any error with respect thereto shall constitute cause for a failure or refusal by the Purchaser thereof to accept delivery of and make payment for the Bonds. The CUSIP Service Bureau charge for the assignment of the numbers shall be the responsibility of and shall be paid for by the winning Bidder. **ONE SERIES OF CUSIP NUMBERS WILL BE ASSIGNED TO THE BONDS.**

The obligation hereunder to deliver and to accept the Bonds shall be conditioned on the availability and the delivery, at the time of delivery of the Bonds, of the approving opinion of Bond Counsel, which will be furnished without cost to the successful bidder, such opinion to be substantially in the form set forth in the Official Statement distributed in preliminary form in connection with the sale of the Bonds and certificates in form satisfactory to that law firm evidencing the proper execution and delivery of the Bonds, the receipt of payment therefor, the compliance with the requirements of the Code necessary to preserve tax exemption, the completeness and accuracy of the information contained in the Preliminary Official Statement and the Official Statement, and the absence of litigation pending or (to the knowledge of the signer or signers thereof) threatened affecting the validity of the Bonds. A copy of the approving opinion of Bond Counsel will be attached to the Bonds.

The Township will execute and deliver at closing a Secondary Market Disclosure Undertaking, in a form approved by Bond Counsel, in order to comply with the secondary market disclosure requirements contemplated by Rule 15c2-12 adopted by the United States Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934.

The Township has authorized the distribution of a Preliminary Official Statement deemed final for purposes of Rule 15c2-12. The final Official Statement will be delivered to the Purchaser within 7 business days following the sale of the Bonds.

The Purchaser will be required to certify the initial offering prices to the public (excluding bond houses and brokers) at which a substantial amount of the Bonds of each maturity were sold.

If the competitive sale requirements of Treasury Regulation Section 1.148-1(f)(3) (i) are not met with respect to the initial sale of the Bonds, the Township shall treat the first price at which 10% of a maturity of the Bonds is sold to the public as the issue price of that maturity, applied on a maturity-by-maturity basis (and to each separate CUSIP number within that maturity). The Purchaser will be required to advise the Township if any maturity of the Bonds satisfies the 10% test as of the date and time of the award of the Bonds. The Township will not require the Purchaser to comply with the “hold-the-offering-price-rule” and therefore does not intend to use the initial offering price to the public as of the sale date of any maturity of the Bonds as the issue price of that maturity in the event that the competitive sale requirements are not satisfied. Bids will not be subject to cancellation in the event that the competitive sale requirements are not satisfied. Bidders should prepare their bids on the assumption that all of the maturities of the Bonds will be subject to the 10% test in order to establish the issue price of the Bonds.

The Bonds will be qualified tax-exempt obligations for purposes of Section 265 of the Code.

Please contact the Township’s Bond Counsel, James M. Spanarkel, Esq. of Waters, McPherson, McNeill, P.C. at (201) 863-4400, for additional information concerning the Bonds.

Christopher W. Eilert
Chief Financial Officer

Section 10. The Summary of Notice of Sale for the Bonds shall be substantially in the following form:

SUMMARY OF NOTICE OF SALE

**TOWNSHIP OF SOUTH HACKENSACK
NEW JERSEY**

\$3,889,000 GENERAL OBLIGATION BONDS, SERIES 2021

(Book-Entry Bonds) (Parity Bid) (Callable) (Bank Qualified)

Dated Date: February 15, 2021

Bid Date: January 27, 2021 at 11:00 AM, Award by 2:00 PM

Type of Sale: Electronic Bids via PARITY

Interest: Multiple Interest Rates - multiples of 1/8 or 1/20 of 1%

Maturity Schedule: The Bonds shall mature on _____ as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2022	\$175,000	2028	\$350,000
2023	\$215,000	2029	\$350,000
2024	\$350,000	2030	\$350,000
2025	\$350,000	2031	\$350,000
2026	\$350,000	2032	\$350,000
2027	\$350,000	2033	\$349,000

Legal Opinion: Waters, McPherson, McNeill, P.C.
Secaucus, New Jersey

Bid Security: Good Faith Check in the amount of \$77,780 payable to the “Township of South Hackensack” or a wire transfer of immediately available funds must be received by the Township prior to the bond sale as provided in the Notice of Sale.

The Preliminary Official Statement, Notice of Sale and other details are available at www.i-dealprospectus.com.

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Section 11. The Bonds shall have attached thereto a copy of the approving opinion with respect to the Bonds that is to be rendered by the law firm of Waters, McPherson, McNeill, P.C., Secaucus, New Jersey (“Bond Counsel”).

Section 12. The Mayor and Chief Financial Officer (each, an “Authorized Officer”) of the Township are hereby authorized to execute the Bonds in the Township’s name, along with any documents, instruments or closing certificates deemed necessary, desirable or convenient by Bond Counsel to provide for the authorization, sale and delivery of the Bonds by the Township (collectively, the “Financing Documents”). The Township Clerk is hereby authorized to attest to the execution of the Financing Documents by an Authorized Officer and to affix, imprint or reproduce the Township’s official seal to such Financing Documents.

Section 13. The Township’s hereby appoints and authorizes the following professional service providers (collectively, the “Financing Professionals”) to perform such actions as the Authorized Officers and Bond Counsel deem necessary, desirable or convenient in relation to the proposed issuance of the Bonds:

- a) Lerch, Vinci & Higgins, LLP. as Auditor;
- b) Phoenix Advisors, LLC as Continuing Disclosure Agent; and
- c) McElwee & Quinn LLC as financial printer.

Section 14. Bond Counsel is authorized to arrange for the preparation of the Bonds and the printing of the Official Statement to be prepared by the Authorized Officers, in consultation with Bond Counsel and the Financing Professionals, on behalf of the Township. The Authorized Officers are hereby directed to distribute a form of the Preliminary Official Statement to each member of the governing body of the Township prior to the sale of the Bonds.

Section 15. The Auditor and Bond Counsel are authorized to apply for a rating on the Bonds from Standard & Poor’s Financial Services, LLC or Moody’s Investors Service.

Section 16. The Township shall execute and deliver at closing a Secondary Market Disclosure Undertaking, in a form approved by Bond Counsel, in order to comply with the secondary market disclosure requirements contemplated by Rule 15c2-12 adopted by the United States Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934.

Section 17. The Township hereby covenants that it will comply with any conditions imposed by the Internal Revenue Code of 1986, as amended, in order to preserve the exemption from taxation of interest on the Bonds, including the requirement to rebate all net investment earnings on the gross proceeds above the yield on the Bonds.

Section 18. The Township, upon the advice of its Financing Professionals, shall reserve the right to adjust the parameters and details with respect to the sale of the Bonds, including but not limited to, the amortization schedule, redemption provisions, and principal amount of same, so as to allow the Township to take advantage of any reasonable opportunity to improve the financial terms of the sale of the Bonds to the extent that current market rates and trends may allow.

Section 19 . This resolution shall take effect immediately.

Consent Agenda 2020-12A
December 28, 2020