

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

| | |
|----------------------------|---------------|
| POPULATION LAST CENSUS | 2,249 |
| NET VALUATION TAXABLE 2010 | \$652,107,802 |
| MUNICODE | 0259 |

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP OF SOUTH HACKENSACK, COUNTY OF BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

| | Date | Examined By: | |
|---|------|--------------|-------------------|
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

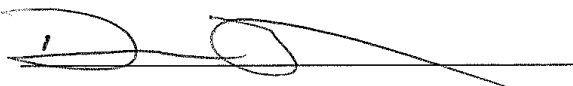
Signature 
Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Durene M. Ayer, am the Chief Financial Officer, License #N-0508, of the Township of South Hackensack, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature 
Title Chief Financial Officer
Address 227 Phillips Avenue, South Hackensack, NJ
Phone Number (201) 440-1815

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

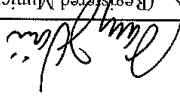
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of South Hackensack as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Sheet 1a

| |
|---|
|  |
| (Registered Municipal Accountant) |
| Lerch, Vincl & Higgins, LLP |
| (Firm Name) |
| 17-17 Route 208 North |
| (Address) |
| Fair Lawn, New Jersey 07410 |
| (Address) |
| (201) 791-7100 |
| (Phone Number) |
| (201) 791-3035 |
| (Fax Number) |

Certified by me ST / day of February, 2011

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
 BY
 CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%

2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;

3. The tax collection rate exceeded 90%

4. Total deferred charges did not equal or exceed 4% of the total tax levy

5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and

6. There was no operating deficit for the previous fiscal year.

7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.

8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.

9. The current year budget does not contain an appropriation or "CAP" waiver.

10. The municipality will not apply for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of South Hackensack

Chief Financial Officer: Durene M. Ayer

Signature: 

Certificate #: 10508

Date: 2/2/11

CERTIFICATION OF QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

Fed I.D. # _____
 South Hackensack Municipality
 Bergen County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

| | |
|--|-------------------------------|
| Fiscal Year Ending: <u>December 31, 2010</u> | |
| (1) | (2) |
| Federal Programs Expended (administered by the State) | State Programs Expended |
| \$ _____ | \$ 18,462 |
| TOTAL | \$ _____ |

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit _____
 Program Specific Audit _____
 Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book) X

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer _____

Sheet Id _____

Date _____

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of

account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no

utility owned and operated by the Township of South Hackensack, County of Bergen, during the year 2010

and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name

Angela...

Title

Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet

in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for

the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance

with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 649,892,528

SIGNATURE OF TAX ASSESSOR

South Hackensack
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2010

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

| | Debit | Credit |
|---|------------------|----------------|
| Cash | 1,802,106 | |
| Change Fund | 200 | |
| Petty Cash | 300 | |
| Sub-Total | 1,802,606 | |
| Grants Receivable | 45,255 | |
| Receivables and Other Assets With Reserves: | | |
| Tax Title Liens Receivable | 2,077 | |
| Revenue Accounts Receivable | 5,645 | |
| Other Accounts Receivable | 961 | |
| Sub-Total | 8,683 | |
| Deferred Charges - Special Emergency Auth. | 66,000 | |
| Appropriation Reserves | 512,535 | |
| Encumbrances Payable | 31,931 | |
| Due to State of New Jersey - Seniors and Veterans | 500 | |
| Due to State Training Fees | 479 | |
| Due to General Capital Fund | 110,401 | |
| School Taxes Payable | 10,760 | |
| County Taxes Payable | 203 | |
| Prepaid Taxes | 99,221 | |
| Prepaid Sewer Fees | 107 | |
| Tax Overpayments | 6,939 | |
| Sub-Total | 1,922,544 | 773,076 |

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2010

| Title of Account | Debit | Credit |
|---|---------|---------|
| TRUST - ANIMAL CONTROL | | |
| Cash | 605 | |
| Due to State of NJ | | 48 |
| Reserve for Expenditures | | 557 |
| Total | 605 | 605 |
| TRUST - OTHER | | |
| Cash | 464,951 | |
| Escrow and Miscellaneous Reserves | | 464,951 |
| Total | 464,951 | 464,951 |
| TRUST - RECREATION | | |
| Cash | 6,803 | |
| Reserve for Recreation Expenditures | | 6,803 |
| Total | 471,754 | 471,754 |
| TRUST - UNEMPLOYMENT INSURANCE TRUST FUND | | |
| Cash | 4,845 | |
| Due to State of New Jersey | | |
| Reserve for Unemployment Claims | | 4,845 |
| Total | 4,845 | 4,845 |

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009: (1) \$ 5,000
 x 25%

 (2) \$ 1,250

Municipal Public Defender Trust Cash Balance December 31, 2010: (3) \$ 0

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

Schedule of Trust Fund Reserves

| 1. | 2. | 3. | 4. | 5. | 6. | 7. | 8. | 9. | 10. | 11. | 12. | 13. | 14. | 15. | 16. | 17. | 18. | 19. | 20. | 21. | 22. | 23. | 24. | 25. | 26. | 27. | 28. | 29. | 30. |
|-------------------|---------|--------------|----|----|----|----|----|----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| Developers Escrow | COAH | Scholarships | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Purpose | COAH | Scholarships | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Amount | COAH | Scholarships | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| per Audit | COAH | Scholarships | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Report | COAH | Scholarships | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Dec. 31, 2009 | COAH | Scholarships | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| \$ 314,710 | 129,583 | 45,173 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| \$ 170,750 | 259 | 102 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Receipts | COAH | Scholarships | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Disbursements | COAH | Scholarships | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| \$ 195,626 | 129,842 | 45,275 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Balance | COAH | Scholarships | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| as at | COAH | Scholarships | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Dec. 31, 2010 | COAH | Scholarships | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 289,834 | 129,842 | 45,275 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| \$ 489,466 | 171,111 | 195,626 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Totals: | COAH | Scholarships | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| \$ 489,466 | 171,111 | 195,626 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| \$ 464,951 | 171,111 | 195,626 | | | | | | | | | | | | | | | | | | | | | | | | | | | |

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2009 | RECEIPTS | | | | | | | | | | Disbursements | Balance Dec. 31, 2010 | | | |
|---|-----------------------------------|--------------------------|--------|-------------------|--------|----|--------|----|--------|----|--------|---------------|--------------------------|----|--------|----|
| | | Assessments and Liens | | Current Budget | | | | | | | | | | | | |
| Assessment Serial Bond Issues: | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX |
| NOT APPLICABLE | | | | | | | | | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX |
| Other Liabilities | | | | | | | | | | | | | | | | |
| Trust Surplus | | | | | | | | | | | | | | | | |
| *Less Assets "Unfinanced" | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |

*Show as a red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2010

| | Debit | Credit |
|---|------------|------------|
| Title of Account | | |
| Est. Proceeds Bonds and Notes Authorized | 429,382 | XXXXXXX XX |
| Bonds and Notes Authorized but Not Issued | XXXXXXX XX | 429,382 |
| Cash | 336,288 | |
| Deferred Charges To Future Taxation | | |
| Funded | 786,987 | |
| Unfunded | 2,375,382 | |
| County/State/Federal Aid Receivable | 291,454 | |
| Due From Current Fund | 110,401 | |
| Other Receivable | 18,000 | |
| Serial Bonds Payable | | |
| Bond Anticipation Notes Payable | | 1,946,000 |
| Environmental Infrastructure Trust Loan Payable | | 786,987 |
| Improvement Authorizations | | |
| Funded | 26,955 | |
| Unfunded | 858,822 | |
| Encumbrances Payable | | 17,212 |
| Reserve for Grants Receivable | | 131,533 |
| Capital Improvement Fund | | 117,750 |
| Fund Balance | | 33,253 |
| | 4,347,894 | 4,347,894 |

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010

| | Cash | | | | |
|----------------------|----------|------------|--|---------|-----------|
| | *On Hand | On Deposit | | | |
| Current | 500 | 2,096,828 | | 294,722 | 1,802,606 |
| Trust - Assessment | | | | | |
| Trust - Dog License | | 605 | | | 605 |
| Trust - Other | 32 | 480,591 | | 15,672 | 464,951 |
| Capital - General | | 336,334 | | 46 | 336,288 |
| Water - Operating | | | | | |
| Water - Capital | | | | | |
| Utility | | | | | |
| Assessment Trust | | | | | |
| Public Assistance** | | | | | |
| Garbage District | | | | | |
| Open Space Trust | | | | | 0 |
| Trust - Unemployment | | 4,845 | | | 4,845 |
| Trust - Recreation | | 6,803 | | | 6,803 |
| Total | 532 | 2,926,006 | | 310,440 | 2,616,098 |

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2010 | Transferred from 2010 | | Transferred From 2009 Appropriation Reserves | Expended | Cancel | Cancel Prior Encumbrance | Balance Dec. 31, 2010 |
|-------------------------------------|-------------------------|-----------------------|------------------------------|---|----------|--------|-----------------------------|--------------------------|
| | | Budget | Appropriation By 40A-4-87 | | | | | |
| State of New Jersey: | | | | | | | | |
| Recycling Tonnage Grant | \$ 31,648 | | | | 120 | | | \$ 31,528 |
| Body Armor Fund | 306 | | | | | | | 306 |
| Alcohol Education | 1,427 | | | | | | | 1,427 |
| Clean Communities | 8,000 | | | | | | | 8,000 |
| Green Communities - State Share | 750 | | | | 750 | | | - |
| Green Communities - Local Share | 1,500 | | | | 1,500 | | | - |
| BCUA Municipal Recycling Assistance | 4,962 | | | | 243 | | | 4,719 |
| NIMC Downtown Revitalization | 215 | | | | 7,624 | 1 | 7,410 | |
| NIMC Fair Share Housing Assistance | 29,492 | | | | 3,000 | | | 26,492 |
| Drunk Driving Enforcement | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Federal: | | | | | | | | - |
| | | | | | | | | - |
| Other: | | | | | | | | - |
| Private Donation - Grant Supplies | 3,000 | | | | | | | 3,000 |
| Private Donation - BCCCT | 3,000 | | | | | | | 3,000 |
| | 84,300 | | | 0 | 13,237 | 1 | 7,410 | 78,472 |

| NOT APPLICABLE | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, 2010 | 85045-00 | XXXXXXXXXX | XX |
| 2010 Levy | 85105-00 | XXXXXXXXXX | XX |
| 2010 Added Levy | | | |
| Interest Earned | | XXXXXXXXXX | XX |
| Expenditures - Paid to Open Space Trust Fund | | | XXXXXXXXXX |
| Balance December 31, 2010 | 85046-00 | - | XXXXXXXXXX |

MUNICIPAL OPEN SPACE TAX

| *LOCAL DISTRICT SCHOOL TAX | | Debit | Credit |
|---|----------|------------|------------|
| Balance January 1, 2010 | 85001-00 | XXXXXXXXXX | XX |
| School Tax Payable # | 85001-00 | XXXXXXXXXX | XX |
| School Tax Deferred | 85002-00 | XXXXXXXXXX | XX |
| Levy School Year July 1, 2010 - June 30, 2011 | | XXXXXXXXXX | XX |
| Levy Calendar Year 2010 | | XXXXXXXXXX | XX |
| Paid | | 6,824,345 | XXXXXXXXXX |
| Balance December 31, 2010 | | XXXXXXXXXX | XX |
| School Tax Payable # | 85003-00 | 10,760 | XXXXXXXXXX |
| School Tax Deferred | 85004-00 | | XXXXXXXXXX |
| (Not in excess of 50% of Levy - 2010 - 2011) | | | |
| * Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools | | | |
| # Must include unpaid requisitions | | | |
| | | 6,835,105 | 6,835,105 |

| NOT APPLICABLE | | Debit | Credit |
|---|--|------------|------------|
| Balance January 1, 2010 | XXXXXXXXXX | XX | XXXXXXXXXX |
| School Tax Payable # | 85041-00 | XXXXXXXXXX | XX |
| School Tax Deferred | (Not in excess of 50% of Levy - 2009 - 2010) | XXXXXXXXXX | XX |
| Levy School Year July 1, 2010 - June 30, 2011 | | XXXXXXXXXX | XX |
| Levy Calendar Year 2010 | | XXXXXXXXXX | XX |
| Paid | | | XXXXXXXXXX |
| Balance December 31, 2010 | | XXXXXXXXXX | XX |
| School Tax Payable # | 85043-00 | - | XXXXXXXXXX |
| School Tax Deferred | (Not in excess of 50% of Levy - 2010 - 2011) | | XXXXXXXXXX |
| | 85044-00 | | XX |

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

| NOT APPLICABLE | | Debit | Credit |
|---|--|------------|------------|
| Balance January 1, 2010 | XXXXXXXXXX | XX | XXXXXXXXXX |
| School Tax Payable # | 85031-00 | XXXXXXXXXX | XX |
| School Tax Deferred | (Not in excess of 50% of Levy - 2009 - 2010) | XXXXXXXXXX | XX |
| Levy School Year July 1, 2010 - June 30, 2011 | | XXXXXXXXXX | XX |
| Levy Calendar Year 2010 | | XXXXXXXXXX | XX |
| Paid | | | XXXXXXXXXX |
| Balance December 31, 2010 | | XXXXXXXXXX | XX |
| School Tax Payable # | 85033-00 | | XXXXXXXXXX |
| School Tax Deferred | (Not in excess of 50% of Levy - 2010 - 2011) | | XXXXXXXXXX |
| | 85034-00 | | XX |

Must include unpaid requisitions

(Provide a separate statement for each Regional District involved)

REGIONAL SCHOOL TAX

COUNTY TAXES PAYABLE

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2010 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | XXXXXXXXXX | |
| Due County for Added and Omitted Taxes | XXXXXXXXXX | 3,414 |
| 2010 Levy: | XXXXXXXXXX | XXXXXXXXXX |
| General County | XXXXXXXXXX | 1,423,585 |
| County Library | XXXXXXXXXX | |
| County Health | XXXXXXXXXX | |
| County Open Space Preservation | XXXXXXXXXX | 18,512 |
| Due County for Added and Omitted Taxes | XXXXXXXXXX | 203 |
| Paid | 1,445,511 | XXXXXXXXXX |
| Balance December 31, 2010 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | | XXXXXXXXXX |
| Due County for Added and Omitted Taxes | 203 | XXXXXXXXXX |
| | 1,445,714 | 1,445,714 |

SPECIAL DISTRICT TAXES

| | | Debit | Credit |
|---|----------|------------|------------|
| NOT APPLICABLE | | | |
| Balance January 1, 2010 | 80003-06 | XXXXXXXXXX | |
| 2010 Levy: (List Each Type of District Tax Separately - see Footnote) | | | |
| Fire - | 81108-00 | XXXXXXXXXX | XXXXXXXXXX |
| Sewer - | 81111-00 | XXXXXXXXXX | XXXXXXXXXX |
| Water - | 81112-00 | XXXXXXXXXX | XXXXXXXXXX |
| Garbage - | 81109-00 | XXXXXXXXXX | XXXXXXXXXX |
| Open Space - | 81105-00 | XXXXXXXXXX | XXXXXXXXXX |
| Total 2010 Levy | 80003-07 | XXXXXXXXXX | XXXXXXXXXX |
| Paid | 80003-08 | | XXXXXXXXXX |
| Balance December 31, 2010 | 80003-09 | | |

Footnote: Please state the number of districts in each instance
Sheet 15

| | | | | | |
|--|--|--|----|------------|------------------------------------|
| | | | | 80004-16 | Balance December 31, 2010 |
| | | | | | |
| | | | | 80004-15 | Expended |
| | | | | | NOT APPLICABLE |
| | | | | 80004-08 | State Library Aid Received in 2010 |
| | | | XX | XXXXXXXXXX | |
| | | | | 80004-07 | Balance January 1, 2010 |
| | | | XX | XXXXXXXXXX | |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | | | | |
|--|--|--|----|------------|------------------------------------|
| | | | | 80004-14 | Balance December 31, 2010 |
| | | | | | |
| | | | | 80004-13 | Expended |
| | | | | | NOT APPLICABLE |
| | | | | 80004-06 | State Library Aid Received in 2010 |
| | | | XX | XXXXXXXXXX | |
| | | | | 80004-05 | Balance January 1, 2010 |
| | | | XX | XXXXXXXXXX | |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

| | | | | | |
|--|--|--|----|------------|------------------------------------|
| | | | | 80004-12 | Balance December 31, 2010 |
| | | | | | |
| | | | | 80004-11 | Expended |
| | | | | | NOT APPLICABLE |
| | | | | 80004-04 | State Library Aid Received in 2010 |
| | | | XX | XXXXXXXXXX | |
| | | | | 80004-03 | Balance January 1, 2010 |
| | | | XX | XXXXXXXXXX | |

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | | | | |
|--|--|--|----|------------|------------------------------------|
| | | | | 80004-10 | Balance December 31, 2010 |
| | | | | | |
| | | | | 80004-09 | Expended |
| | | | | | NOT APPLICABLE |
| | | | | 80004-02 | State Library Aid Received in 2010 |
| | | | XX | XXXXXXXXXX | |
| | | | | 80004-01 | Balance January 1, 2010 |
| | | | XX | XXXXXXXXXX | |

| | | | | | |
|--|--|--|--|--|----------------|
| | | | | | NOT APPLICABLE |
| | | | | | Debit |
| | | | | | Credit |

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

STATE LIBRARY AID

STATEMENT OF GENERAL BUDGET REVENUES 2010

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|--|---------------|-----------------|---------------------------|
| Surplus Anticipated | 573,000 | 573,000 | |
| Director of Local Government Consent of | 80102- | | |
| Miscellaneous Revenue Anticipated: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Adopted Budget | 1,408,456 | 1,380,286 | (28,170) * |
| Added by N.J.S. 40A:4-87: (List on 17a) | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| See Attached List | | | |
| Total Miscellaneous Revenue Anticipated | 80103- | 1,408,456 | (28,170) |
| Receipts from Delinquent Taxes | 80104- | | |
| Amount to be Raised by Taxation: | | | |
| (a) Local Tax for Municipal Purposes | 80105- | 5,784,079 | XXXXXXXXXX |
| (b) Addition to Local District School Tax | 80106- | | XXXXXXXXXX |
| Total Amount to be Raised by Taxation | 80107- | 5,784,079 | 49,111 |
| | | 7,765,535 | 20,941 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|---|----------|------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | 80108-00 | XXXXXXXXXX |
| Amount to be Raised by Taxation | | XXXXXXXXXX |
| Local District School Tax | 80109-00 | 6,835,105 |
| Regional School Tax | 80119-00 | XXXXXXXXXX |
| Regional High School Tax | 80110-00 | XXXXXXXXXX |
| County Taxes | 80111-00 | 1,442,097 |
| Due County for Added and Omitted Taxes | 80112-00 | 203 |
| Special District Taxes | 80113-00 | XXXXXXXXXX |
| Municipal Open Space Tax | 80120-00 | XXXXXXXXXX |
| Reserve for Uncollected Taxes | 80114-00 | XXXXXXXXXX |
| Deficit in Required Collection of Current Taxes (or) | 80115-00 | XXXXXXXXXX |
| Balance for Support of Municipal Budget (or) | 80116-00 | 5,833,190 |
| *Excess Non-Budget Revenue (see footnote) | 80117-00 | XXXXXXXXXX |
| *Deficit Non-Budget Revenue (see footnote) | 80118-00 | XXXXXXXXXX |
| | | 14,110,595 |

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

| | | | |
|--|----------|-----------|--------|
| 2010 Budget as Adopted | 80012-01 | 7,765,335 | |
| 2010 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | | |
| Appropriated for 2010 (Budget Statement Item 9) | 80012-03 | 7,765,335 | |
| Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | | |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | 7,765,335 | |
| Add: Overexpenditures (see footnote) | 80012-06 | | |
| Total Appropriations and Overexpenditures | 80012-07 | 7,765,335 | |
| Deduct Expenditures: | | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 7,127,139 | |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 103,641 | |
| Reserved | 80012-10 | 512,535 | |
| Total Expenditures | 80012-11 | 7,743,315 | |
| Unexpended Balances Canceled (see footnote) | 80012-12 | | 22,220 |

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED.

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | | |
|---|----------------|--|--|
| 2010 Authorizations | NOT APPLICABLE | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | | |
| Total Authorizations | | | |
| Deduct Expenditures: | | | |
| Paid or Charged | | | |
| Reserved | | | |
| Total Expenditures | | | |

RESULTS OF 2010 OPERATION

CURRENT FUND

| | Debit | Credit | |
|----|------------|------------|---|
| XX | XXXXXXXXXX | XXXXXXXXXX | Excess of Anticipated Revenues: |
| | XXXXXXXXXX | XXXXXXXXXX | Miscellaneous Revenues Anticipated |
| | XXXXXXXXXX | XXXXXXXXXX | Delinquent Tax Collections |
| | XXXXXXXXXX | XXXXXXXXXX | Required Collection of Current Taxes |
| | XXXXXXXXXX | 49,111 | 80013-03 |
| | XXXXXXXXXX | XXXXXXXXXX | Required Collection of Current Taxes |
| | XXXXXXXXXX | 22,220 | 80013-04 |
| | XXXXXXXXXX | XXXXXXXXXX | Unexpended Balances of 2010 Budget Appropriations |
| | XXXXXXXXXX | 93,607 | 81113- |
| | XXXXXXXXXX | XXXXXXXXXX | Miscellaneous Revenue Not Anticipated |
| | XXXXXXXXXX | XXXXXXXXXX | Miscellaneous Revenue Not Anticipated: |
| | XXXXXXXXXX | XXXXXXXXXX | Proceeds of Sale of Foreclosed Property (Sheet 27) |
| | XXXXXXXXXX | 81114- | 81114- |
| | XXXXXXXXXX | XXXXXXXXXX | Payments in Lieu of Taxes on Real Property |
| | XXXXXXXXXX | XXXXXXXXXX | Sale of Municipal Assets |
| | XXXXXXXXXX | XXXXXXXXXX | Unexpended Balances of 2009 Appropriation Reserves |
| | XXXXXXXXXX | 335,429 | 80013-05 |
| | XXXXXXXXXX | XXXXXXXXXX | Prior Years Interfunds Returned in 2010 |
| | XXXXXXXXXX | XXXXXXXXXX | |
| | XXXXXXXXXX | XXXXXXXXXX | |
| | XXXXXXXXXX | XXXXXXXXXX | |
| | XXXXXXXXXX | XXXXXXXXXX | Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) |
| XX | XXXXXXXXXX | XXXXXXXXXX | Balance January 1, 2010 |
| XX | XXXXXXXXXX | XXXXXXXXXX | Balance December 31, 2010 |
| | XXXXXXXXXX | XXXXXXXXXX | Deficit in Anticipated Revenues: |
| XX | XXXXXXXXXX | XXXXXXXXXX | Miscellaneous Revenues Anticipated |
| XX | XXXXXXXXXX | 28,170 | 80013-09 |
| XX | XXXXXXXXXX | XXXXXXXXXX | Delinquent Tax Collections |
| XX | XXXXXXXXXX | XXXXXXXXXX | Required Collection of Current Taxes |
| XX | XXXXXXXXXX | XXXXXXXXXX | Interfund Advances Originating in 2010 |
| XX | XXXXXXXXXX | 182,126 | 80013-12 |
| XX | XXXXXXXXXX | XXXXXXXXXX | Refund of Prior Year Revenue |
| XX | XXXXXXXXXX | 961 | Reserve for Other Receivables |
| XX | XXXXXXXXXX | XXXXXXXXXX | |
| XX | XXXXXXXXXX | XXXXXXXXXX | |
| XX | XXXXXXXXXX | XXXXXXXXXX | Deficit Balance - To Trial Balance (Sheet 3) |
| XX | XXXXXXXXXX | 289,753 | 80013-14 |
| XX | XXXXXXXXXX | XXXXXXXXXX | Surplus Balance - To Surplus (Sheet 21) |

SURPLUS - CURRENT FUND YEAR 2010

| | | Debit | Credit |
|----|---|------------|------------|
| 1. | Balance January 1, 2010 | XXXXXXXXXX | 1,323,613 |
| 2. | | XXXXXXXXXX | |
| 3. | Excess Resulting from 2010 Operations | XXXXXXXXXX | 289,753 |
| 4. | Amount Appropriated in the 2010 Budget - Cash | XXXXXXXXXX | 573,000 |
| 5. | Amount Appropriated in the 2010 Budget - with Prior Writ-ten Consent of Director of Local Government Services | XXXXXXXXXX | XXXXXXXXXX |
| 6. | | XXXXXXXXXX | XXXXXXXXXX |
| 7. | Balance December 31, 2010 | 1,040,366 | 1,613,366 |

ANALYSIS OF BALANCE DECEMBER, 31, 2010 (FROM CURRENT FUND - TRIAL BALANCE)

| | | | |
|--|---|----------|-----------|
| | | | |
| | Cash | 80014-06 | 1,802,306 |
| | Investments | 80014-07 | 300 |
| | Sub Total | | 1,802,606 |
| | Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | 873,495 |
| | Cash Surplus | 80014-09 | 929,111 |
| | Deficit in Cash Surplus | 80014-10 | |
| | Other Assets Pledged to Surplus: * | | |
| | (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | |
| | Deferred Charges # | 80014-12 | 66,000 |
| | Cash Deficit # | 80014-13 | |
| | Grants Receivable | 45,255 | |
| | Total Other Assets | 80014-14 | 111,255 |
| | | 80014-15 | 1,040,366 |

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE ANTICIPATED AS NON-CASH LIABILITIES. # MAY NOT BE ANTICIPATED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY**

| | | | |
|---|----------|----|------------|
| 1. Amount of Levy as per Duplicate (Analysis) # | 82101-00 | \$ | 14,065,966 |
| or | | | |
| (Abstract of Ratables) | 82113-00 | \$ | |
| 2. Amount of Levy Special District Taxes | 82102-00 | \$ | |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq. | 82103-00 | \$ | |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq. | 82104-00 | \$ | 1,973 |
| 5a. Subtotal 2010 Levy | | \$ | 14,067,939 |
| 5b. Reductions due to tax appeals ** | | \$ | |
| 5c. Total 2010 Tax Levy | 82106-00 | \$ | 14,067,939 |
| 6. Transferred to Tax Title Liens | 82107-00 | \$ | 308 |
| 7. Transferred to Foreclosed Property | 82108-00 | \$ | |
| 8. Remitted, Abated or Canceled | 82109-00 | \$ | 60,677 |
| 9. Discount Allowed | 82110-00 | \$ | |
| 10. Collected in Cash: In 2009 | 82121-00 | \$ | 117,913 |
| In 2010 * | 82122-00 | \$ | 13,858,249 |
| R.E.A.P. Revenue | | \$ | |
| State's Share of 2010 Senior Citizens and Veterans Deductions Allowed | 82123-00 | \$ | 30,792 |
| Total to Line 14 | 82111-00 | \$ | 14,006,954 |
| 11. Total Credits | | \$ | 14,067,939 |
| 12. Amount Outstanding December 31, 2010 | 83120-00 | \$ | 0 |

13. Percentage of Cash Collections to Total 2010 Levy; (Item 10 divided by Item 5c) is 99.57% 82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

| | | |
|--|----|------------|
| Total of Line 10 | \$ | 14,006,954 |
| Less: Reserve for Tax Appeals Pending | | |
| State Division of Tax Appeals | \$ | |
| To Current Taxes Realized in Cash (Sheet 17) | \$ | 14,006,954 |

Note A: In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections. ** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

| | |
|---|---------|
| Total of Line 10 Collected in Cash (sheet 22).....\$ | _____ |
| LESS: Proceeds from Accelerated Tax Sale..... | _____ |
| NET Cash Collected | _____ |
| Line 5c (sheet 22) Total 2010 Tax Levy.....\$ | _____ |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is..... | _____ % |

NOT APPLICABLE

(2) Utilizing Tax Levy Sale

| | |
|---|---------|
| Total of Line 10 Collected in Cash (sheet 22).....\$ | _____ |
| LESS: Proceeds from Tax Levy Sale (excluding premium)..... | _____ |
| NET Cash Collected | _____ |
| Line 5c (sheet 22) Total 2010 Tax Levy.....\$ | _____ |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is..... | _____ % |

NOT APPLICABLE

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | | Debit | Credit |
|-----|--|------------|------------|
| 1. | Balance January 1, 2010 | XXXXXXXXXX | XXXXXXXXXX |
| | Due From State of New Jersey | | XXXXXXXXXX |
| | Due To State of New Jersey | XXXXXXXXXX | |
| 2. | Sr. Citizens Deductions Per Tax Billings | 12,250 | XXXXXXXXXX |
| 3. | Veterans Deductions Per Tax Billings | 19,500 | XXXXXXXXXX |
| 4. | Sr. Citizens Deductions Allowed By Tax Collector | 250 | XXXXXXXXXX |
| 5. | Veterans Deductions Allowed By Tax Collector | 250 | |
| 6. | Veterans Deductions Disallowed By Tax Collector | | 1,458 |
| 7. | Sr. Citizens Deductions Disallowed By Tax Collector | XXXXXXXXXX | |
| 8. | Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes | XXXXXXXXXX | |
| 9. | Received in Cash from State | XXXXXXXXXX | 31,292 |
| 10. | | | |
| 11. | | | |
| 12. | Balance December 31, 2010 | XXXXXXXXXX | XXXXXXXXXX |
| | Due From State of New Jersey | XXXXXXXXXX | |
| | Due To State of New Jersey | | XXXXXXXXXX |
| | | 500 | |
| | | | 32,750 |

Calculation of Amount to be included on Sheet 22, Item 10-2010 Senior Citizens and Veterans Deductions Allowed

| | | | | |
|----------------------|--------|--|--|--|
| Line 2 | 12,250 | | | |
| Line 3 | 19,500 | | | |
| Line 4 and 5 | 500 | | | |
| Sub-Total | 32,250 | | | |
| Less: Line 6 and 7 | 1,458 | | | |
| To Item 10, Sheet 22 | 30,792 | | | |

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

| | Debit | Credit | |
|---|------------|------------|--|
| Balance January 1, 2010 | XXXXXXXXXX | 267,763 | |
| Taxes Pending Appeals | XXXXXXXXXX | 267,763 | |
| Interest Earned on Taxes Pending Appeals | XXXXXXXXXX | | |
| Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | XXXXXXXXXX | | |
| Interest Earned on Taxes Pending State Appeals | XXXXXXXXXX | | |
| 2010 Budget Appropriation | | 124,700 | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) | 392,463 | | |
| Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest) | | XXXXXXXXXX | |
| Balance December 31, 2010 | 0 | XXXXXXXXXX | |
| Taxes Pending Appeals* | XXXXXXXXXX | 0 | |
| Interest Earned on Taxes Pending Appeals | XXXXXXXXXX | | |
| * Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010 | | | |
| | 392,463 | 392,463 | |

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2011 MUNICIPAL BUDGET

| | YEAR 2011 | YEAR 2010 | |
|---|--------------------------------|------------|---|
| 1. Total General Appropriations for 2011 Municipal Budget Statement | 80015- | XXXXXXXXXX | Item 8 (L) (Exclusive of Reserve for Uncollected Tax |
| 2. Local District School Tax - | Actual | 80016- | |
| | Estimate** | 80017- | |
| 3. Regional School District Tax - Actual | 80025- | XXXXXXXXXX | |
| | Estimate* | 80026- | |
| 4. Regional High School Tax - Actual | 80018- | XXXXXXXXXX | |
| | Estimate* | 80019- | |
| 5. County Tax | Actual | 80020- | |
| | Estimate* | 80021- | |
| 6. Special District Taxes | Actual | 80022- | |
| | Estimate* | 80023- | |
| 7. Municipal Open Space Tax | Actual | 80027- | |
| | Estimate* | 80028- | |
| 8. Total General Appropriations & Other Taxes | 80024-01 | XXXXXXXXXX | |
| 9. Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5) | 80024-02 | XXXXXXXXXX | |
| 10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes | 80024-03 | XXXXXXXXXX | |
| 11. Amount of item 10 Divided by [820034-04] | 80024-05 | XXXXXXXXXX | Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) |
| Analysis of Item 11: | | | |
| Local District School Tax | (Amount Shown on Line 2 Above) | | |
| Regional School District Tax | (Amount Shown on Line 3 Above) | | |
| Regional High School Tax | (Amount Shown on Line 4 Above) | | |
| County Tax | (Amount Shown on Line 5 Above) | | |
| Special District Tax | (Amount Shown on Line 6 Above) | | |
| Municipal Open Space Tax | (Amount Shown on Line 7 Above) | | |
| Tax in Local Municipal Budget | Total Amount (see Line 11) | | |
| 12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06 | | | |
| Computation of "Tax in Local Municipal Budget" | | | |
| Item 1 - Total General Appropriations | | | |
| Item 12 - Appropriation: Reserve for Uncollected Taxes | | | |
| Sub-Total | | | |
| Less: Item 9 - Total Anticipated Revenues | | | |
| Amount to be Raised by Taxation in Municipal Budget 80024-07 | | | |

* Must not be stated in an amount less than "actual" Tax of year 2010.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16) _____

C. TIMBS: % of increase of Amount to be Raised by Taxes over Prior Year
 $\frac{[(2011 \text{ Estimated Total Levy} - 2010 \text{ Total Levy}) / 2010 \text{ Total Levy}]}{[B \times C] + B}$ %

D. Reserve for Uncollected Taxes Exclusion Amount
 [B x C] + B \$ _____

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D) \$ _____

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | Debit | Credit |
|-----|---|-------|----------|
| 1. | Balance January 1, 2010 | 1,769 | |
| | A. Taxes | | 83102-00 |
| | B. Tax Title Liens | | 83103-00 |
| | | 1,769 | |
| 2. | Canceled: | | |
| | A. Taxes | | 83105-00 |
| | B. Tax Title Liens | | 83106-00 |
| 3. | Transferred to Foreclosed Tax Title Liens: | | |
| | A. Taxes | | 83108-00 |
| | B. Tax Title Liens | | 83109-00 |
| 4. | Added Taxes | | 83110-00 |
| 5. | Added Tax Title Liens | | 83111-00 |
| 6. | Adjustment between Taxes (Other than current year) and Tax Title Liens: | | |
| | A. Taxes - Transfers to Tax Title Liens | (1) | |
| | B. Tax Title Liens - Transfers from Taxes | | 83107-00 |
| 7. | Balance Before Cash Payments | 1,769 | |
| 8. | Totals | 1,769 | |
| 9. | Balance Brought Down | 1,769 | |
| 10. | Collected: | | |
| | A. Taxes | | 83116-00 |
| | B. Tax Title Liens | | 83117-00 |
| 11. | Interest and Costs - 2010 Tax Sale | | 83118-00 |
| 12. | 2010 Taxes Transferred to Liens | 308 | |
| 13. | 2010 Taxes | 0 | |
| 14. | Balance December 31, 2010 | | 2,077 |
| | A. Taxes | | 83121-00 |
| | B. Tax Title Liens | | 83122-00 |
| 15. | Totals | 2,077 | |

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 0.00%

17. Item No. 14 multiplied by percentage shown above is 83125-00 and represents the maximum amount that may be anticipated in 2011.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| NOT APPLICABLE | | Debit | Credit |
|----------------|----------------------------------|------------|------------|
| 1. | Balance January 1, 2010 | 84101-00 | XXXXXXXXXX |
| 2. | Foreclosed or Decded in 2010 | XXXXXXXXXX | XXXXXXXXXX |
| 3. | Tax Title Liens | 84103-00 | XXXXXXXXXX |
| 4. | Taxes Receivable | 84104-00 | XXXXXXXXXX |
| 5A. | | 84102-00 | XXXXXXXXXX |
| 5B. | | 84105-00 | XXXXXXXXXX |
| 6. | Adjustment to Assessed Valuation | 84106-00 | XXXXXXXXXX |
| 7. | Adjustment to Assessed Valuation | 84107-00 | XXXXXXXXXX |
| 8. | Sales | XXXXXXXXXX | XXXXXXXXXX |
| 9. | Cash * | 84109-00 | XXXXXXXXXX |
| 10. | Contract | 84110-00 | XXXXXXXXXX |
| 11. | Mortgage | 84111-00 | XXXXXXXXXX |
| 12. | Loss on Sales | 84112-00 | XXXXXXXXXX |
| 13. | Gain on Sales | 84113-00 | XXXXXXXXXX |
| 14. | Balance December 31, 2010 | 84114-00 | XXXXXXXXXX |
| | | 0 | 0 |

CONTRACT SALES

| NOT APPLICABLE | | Debit | Credit |
|----------------|-------------------------------------|----------|------------|
| 15. | Balance January 1, 2010 | 84115-00 | XXXXXXXXXX |
| 16. | 2010 Sales from Foreclosed Property | 84116-00 | XXXXXXXXXX |
| 17. | Collected * | 84117-00 | XXXXXXXXXX |
| 18. | | 84118-00 | XXXXXXXXXX |
| 19. | Balance December 31, 2010 | 84119-00 | XXXXXXXXXX |
| | | Debit | Credit |

MORTGAGE SALES

| NOT APPLICABLE | | Debit | Credit |
|----------------|-------------------------------------|----------|------------|
| 20. | Balance January 1, 2010 | 84120-00 | XXXXXXXXXX |
| 21. | 2010 Sales from Foreclosed Property | 84121-00 | XXXXXXXXXX |
| 22. | Collected * | 84122-00 | XXXXXXXXXX |
| 23. | | 84123-00 | XXXXXXXXXX |
| 24. | Balance December 31, 2010 | 84124-00 | XXXXXXXXXX |
| | | Debit | Credit |

Analysis of Sale of Property: \$ 0
 * Total Cash Collected in 2010 (84125-00) 0

Realized in 2010 Budget 0

To Results of Operation (Sheet 19)

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS (MUNICIPAL) GENERAL CAPITAL BONDS

| | Debit | Credit | |
|---|----------|-------------------|----------|
| NOT APPLICABLE | | 2011 Debt Service | |
| Outstanding January 1, 2010 | 80033-01 | XXXXXXXXXX | |
| Issued | 80033-02 | XXXXXXXXXX | |
| Paid | 80033-03 | XXXXXXXXXX | |
| Outstanding December 31, 2010 | 80033-04 | XXXXXXXXXX | 0 |
| 2011 Bond Maturities - General Capital Bonds | | | 80033-05 |
| 2011 Interest on Bonds * | | | 80033-06 |
| ASSESSMENT SERIAL BONDS | | | |
| Outstanding January 1, 2010 | 80033-07 | XXXXXXXXXX | |
| Issued | 80033-08 | XXXXXXXXXX | |
| Paid | 80033-09 | XXXXXXXXXX | |
| NOT APPLICABLE | | | |
| Outstanding December 31, 2010 | 80033-10 | XXXXXXXXXX | XX |
| 2011 Bond Maturities - Assessment Bonds | | | 80033-11 |
| 2011 Interest on Bonds * | | | 80033-12 |
| Total "Interest on Bonds - Debt Service" (*Items) | | | 80033-13 |

LIST OF BONDS ISSUED DURING 2010

| Purpose | 2011 Maturity | Amount Issued | Date of Issue | Interest Rate |
|----------------|---------------|---------------|---------------|---------------|
| NOT APPLICABLE | | | | |
| Total | | | | |

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

| | Debit | Credit |
|----------------|-------|-------------------|
| NOT APPLICABLE | | 2011 Debt Service |

| | | | | |
|-----------------------------------|----------|------------|----|-----------------------------|
| | 80034-01 | XX | | Outstanding January 1, 2010 |
| Paid | 80034-02 | XXXXXXXXXX | XX | |
| Outstanding December 31, 2010 | 80034-03 | XXXXXXXXXX | XX | |
| 2011 Bond Maturities - Term Bonds | | | | |
| | 80034-04 | \$ | | \$ |
| 2011 Interest on Bonds * | | | | |
| | 80034-05 | \$ | | \$ |

TYPE I SCHOOL SERIAL BOND

| | | | | |
|---|----------|------------|----|-----------------------------|
| | 80034-06 | XXXXXXXXXX | | Outstanding January 1, 2010 |
| Issued | 80034-07 | XXXXXXXXXX | XX | |
| Paid | 80034-08 | XXXXXXXXXX | XX | |
| Outstanding December 31, 2010 | 80034-09 | XXXXXXXXXX | XX | |
| 2011 Interest on Bonds * | | | | |
| | 80034-10 | \$ | | \$ |
| 2011 Bond Maturities - Serial Bonds | | | | |
| | 80034-11 | \$ | | \$ |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | | |
| | 80034-12 | \$ | | \$ |

LIST OF BONDS ISSUED DURING 2010

| Purpose | 2011 Maturity | Amount Issued | Date of Issue | Interest Rate |
|----------------|---------------|---------------|---------------|---------------|
| | -01 | -02 | | |
| NOT APPLICABLE | | | | |
| Total 80035- | | | | |

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2010

1. Emergency Notes 80036- \$ _____

2. Special Emergency Notes 80037- \$ _____

3. Tax Anticipation Notes 80038- \$ _____

4. Interest on Unpaid State and County Taxes 80039- \$ _____

5. \$ _____

6. \$ _____

2011 Interest
Requirement

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2010 | Date of Maturity | Rate of Interest | 2011 Budget Requirement | | Interest Computed to (Insert Date) |
|--|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. 99-11/00-8 Huyler St Pump Station | 166,600 | 12/14/2001 | 144,800 | 2/18/2011 | 0.86% | *** | 1,242 | 2/18/2011 |
| 2. 99-14 Resurfacing of Philips - II | 100,000 | 3/7/2001 | 32,300 | 2/18/2011 | 0.86% | *** | 277 | 2/18/2011 |
| 3. 01-14 Repaving of Leuning St | 110,700 | 7/15/2003 | 42,000 | 2/18/2011 | 0.86% | *** | 360 | 2/18/2011 |
| 4. 02-7 Improvement of Schriever St | 81,800 | 7/15/2003 | 7,700 | 2/18/2011 | 0.86% | *** | 66 | 2/18/2011 |
| 5. 02-20 Acq. Of Fire Ladder Engine | 30,400 | 7/15/2003 | 275,900 | 2/18/2011 | 0.86% | *** | 2,366 | 2/18/2011 |
| 6. 02-25 Various Public Impvts | 13,380 | 7/15/2003 | 2,200 | 2/18/2011 | 0.86% | *** | 19 | 2/18/2011 |
| 7. 03-10/04-15 Road Resurfacing Pgm | 195,000 | 2/22/2007 | 184,700 | 2/18/2011 | 0.86% | *** | 1,584 | 2/18/2011 |
| 8. 03-13 Acq. Of Vehicles | 150,000 | 7/15/2004 | 82,300 | 2/18/2011 | 0.86% | *** | 706 | 2/18/2011 |
| 9. 03-18 Acq. Of Comm. Equip | 38,000 | 2/22/2007 | 36,000 | 2/18/2011 | 0.86% | *** | 309 | 2/18/2011 |
| 10. 04-06 Impvmt of Wesley and E. Wesley | 50,000 | 7/15/2004 | 38,300 | 2/18/2011 | 0.86% | *** | 328 | 2/18/2011 |
| 11. 05-04 Impvmt of Green Street | 52,300 | 2/22/2007 | 49,500 | 2/18/2011 | 0.86% | *** | 425 | 2/18/2011 |
| 12. 05-12 Various Public Impvts | 138,000 | 2/22/2007 | 285,300 | 2/18/2011 | 0.86% | *** | 2,447 | 2/18/2011 |
| 13. 07-07 Impvmt of Vreeland Ave | 51,400 | 2/22/2008 | 51,400 | 2/18/2011 | 0.86% | *** | 441 | 2/18/2011 |
| 14. 07-09 Acq. Of New Pump | 438,000 | 2/22/2008 | 438,000 | 2/18/2011 | 0.86% | *** | 3,756 | 2/18/2011 |
| 15. 08-07 Various Improvements | 47,100 | 2/19/2010 | 47,100 | 2/18/2011 | 0.86% | *** | 404 | 2/18/2011 |
| 16. 09-08 Impvts to Calicoonek Rd | 228,500 | 2/19/2010 | 228,500 | 2/18/2011 | 0.86% | *** | 1,960 | 2/18/2011 |
| Total | 1,891,180 | | 1,946,000 | | | | 16,689 | |

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

*** To be funded in 2011 bond sale, dated February 15, 2011
(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2010 | Date of Maturity | Rate of Interest | 2011 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. NOT APPLICABLE | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | | | | | | | | |

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Obligation Outstanding Dec. 31, 2010 | 2011 Budget Requirement | | | |
|--|--|-------------------------|-------------------|----------|--|
| | | For Principal | For Interest/Fees | | |
| Leases approved by LFB prior to July 1, 2007 | | | | | |
| 1. | | | | | |
| 2. | | | | | |
| 3. NOT APPLICABLE | | | | | |
| 4. | | | | | |
| 5. | | | | | |
| 6. | | | | | |
| Leases approved by LFB after to July 1, 2007 | | | | | |
| 1. | | | | | |
| 2. | | | | | |
| 3. NOT APPLICABLE | | | | | |
| 4. | | | | | |
| 5. | | | | | |
| 6. | | | | | |
| Total | | | | | |
| | | 80051-01 | | 80051-02 | |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2010 | | 2010 Authorizations | Encumbrances Canceled | Expended | Re- Appropriation | Balance - December 31, 2010 | |
|--|---------------------------|------------|------------------------|--------------------------|-----------|----------------------|-----------------------------|------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| 03-10 Road Resurfacing Program | | 705 | | | 98 | | 607 | |
| 03-13 Acquisition of Vehicles | | 38,236 | | | 98 | | 38,138 | |
| 03-18 Acq. Of Communications Equipment | | 3,719 | | | 98 | | 3,621 | |
| 04-06 Imprvt of Wesley and E. Wesley Streets | 6,396 | 80,900 | | | 98 | 6,298 | 80,900 | |
| 05-04 Imprvt of Green Street | | 31,738 | | | 194 | | 31,544 | |
| 05-12 Various Public Imprvts | | 250,638 | | | 98 | | 250,540 | |
| 07-07 Imprvts of Vreeland Ave | | 21,738 | | | 98 | | 21,660 | |
| 07-09 Acq. Of New Pumper Engine | | 35,438 | | | 98 | | 35,340 | |
| 08-07 Various Public Imprvts | | 40,355 | | 1,708 | 98 | | 41,965 | |
| 09-08 Imprvt of Calicoonek Road | 30,702 | 228,500 | | | 10,045 | | 228,500 | |
| 10-04 Garfield Park Sewer Pumping Flood Proof | | | 166,500 | | 40,493 | | 126,007 | |
| | \$ 37,098 | \$ 731,987 | \$ 166,500 | \$ 1,708 | \$ 51,516 | \$ - | \$ 26,955 | \$ 858,822 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit | |
|--|------------|------------|----------|
| Balance January 1, 2010 | XXXXXXXXXX | XX | 80030-01 |
| Received from 2010 Budget Appropriation * | XXXXXXXXXX | XX | 80030-02 |
| Received from 2010 Emergency Appropriation * | XXXXXXXXXX | XX | 80030-03 |
| Appropriated to Finance Improvement Authorizations | | | 80030-04 |
| Balance December 31, 2010 | | XXXXXXXXXX | 80030-05 |

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2010 or Prior Years |
|-----------------------------|---------------------|------------------------------|------------------------------------|---|
| 10-04 Garfield Park Pumping | 166,500 | 158,500 | 8,000 | |
| Station Flood-Proofing | 166,500 | 158,500 | 8,000 | 8,000 |
| Total 80032-00 | 166,500 | 158,500 | 8,000 | 8,000 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LBSS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2010

| | Debit | Credit |
|--|---------------|--------------------|
| Balance January 1, 2010 | 80029-01 | XX XXXXXXXX 33,253 |
| Premium on Sale of Bonds | XXXXXXXXXX XX | |
| Fund Improvement Authorizations Canceled | XXXXXXXXXX XX | |
| Cancellation of Prior Year Balance | | |
| Premium on Sale of Notes | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | XXXXXXXXXX XX |
| Appropriated to 2010 Budget Revenue | 80029-03 | XXXXXXXXXX XX |
| Balance December 31, 2010 | 80029-04 | 33,253 XXXXXXXX XX |

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010

| | | |
|--|----|--|
| 2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) | \$ | |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2011 | \$ | |
| 4. Amount of Interest on Bonds with a Covenant - 2011 Requirement | \$ | |
| 5. Total of 3 and 4 - Gross Appropriation | \$ | |
| 6. Less Amount of Special Trust Fund to be Used | \$ | |
| 7. Net Appropriation Required | \$ | |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
 Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

| A. | |
|---|---------------|
| 1. Total Tax Levy for the Year 2010 was | \$ 14,067,939 |
| 2. Amount of Item 1 Collected in 2010 (*) | \$ 14,006,954 |
| 3. Seventy (70) percent of Item 1 | \$ 9,847,557 |
| (*) Including prepayments and overpayments applied. | |

| B. | |
|--|-------------------------|
| 1. Did any maturities of bonded obligations or notes fall due during the year 2010? | Answer YES or NO Yes |
| 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010? | Answer YES or NO Yes |
| If answer is "NO" give details | |

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

| D. | |
|--|---------|
| 1. Cash Deficit 2009 | \$ None |
| 2. 4% of 2009 Tax Levy for all purposes: | \$ = |
| 3. Cash Deficit 2010 | \$ None |
| 4. 4% of 2010 Tax Levy for all purposes: | \$ = |

| E. | |
|--|-----------|
| Unpaid | 2009 |
| 1. State Taxes | \$ |
| 2. County Taxes | \$ 203 |
| 3. Amounts due Special Districts | \$ |
| 4. Amounts due School Districts for Local School Tax | \$ 10,760 |
| Total | 2010 |
| | \$ 10,760 |

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2010

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

| | |
|-------------|--|
| 1, 1a & 1b. | Certification and Affidavit |
| 1c. | Municipal Budget Local Examination Certification |
| 1d. | Report of Federal and State Financial Assistance Expenditures of Awards |
| 2. | Instructions and Certification |
| 3, 3a & 3b. | Trial Balance - Current Fund |
| 4. | Trial Balance - Public Assistance Fund |
| 5. | Trial Balance - Federal and State Funds |
| 6, & 6b. | Trial Balance - Trust Funds/Schedule of Trust Fund Reserves |
| 6a. | Municipal Public Defender Certification - P.L. 1977, C. 256 |
| 7. | Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus |
| 8. | Trial Balance - Capital Fund |
| 9 & 9a. | Cash Reconciliation |
| 10. | Federal and State Grants Receivable |
| 11 & 11a. | Appropriated Reserves for Federal and State Grants |
| 12. | Unappropriated Reserves for Federal and State Grants |
| 13. | Local District School Tax - Municipal Open Space Tax |
| 14. | Regional School Tax - Regional High School Tax |
| 15. | County Taxes Payable - Special District Taxes |
| 16. | Reserves for State and Federal Aid for Library Services |
| 17 & 17a. | General Budget Revenues |
| 17. | Allocation of Current Tax Collections |
| 18. | General Budget Appropriations |
| 18. | Emergency Appropriations for Local District School Purposes |
| 19. | Results of 2010 Operation - Current Fund |
| 20. | Schedule of Miscellaneous Revenues - Current Fund |
| 21. | Suppl Account and Analysis of Balance |
| 22. | Current Tax Levy |
| 22a. | Accelerated Tax Sale/Chapter 99 To Calculate Underlying Tax Collection Rate for 2010 |
| 23. | Due from/to State of New Jersey for Senior Citizens and Veterans Deductions |
| 24. | Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37) |
| 25. | Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation" |
| 25a. | Accelerated Tax Sale - Chapter 99, Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation |
| 26. | Delinquent Taxes and Tax Title Liens |
| 27. | Foreclosed Property; Contract Sales; Mortgage Sales |
| 28. | Deferred Charges and List of Judgments - Current |
| 29. | Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinances; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage |
| 30. | Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances |
| 31, & 31a. | Summary Statement of Debt Service Requirements - Municipal (or County) |
| 32. | Summary Statement of Debt Service Requirements - School - Type I and Current |
| 33. | Debt Service for Notes (Other than Assessment Notes) |
| 34, & 34a. | Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations |
| 35 & 35a. | Capital Improvement Fund |
| 36. | Capital Improvement Fund |
| 37. | Down Payment |
| 37. | Capital Improvements Authorized in 2010 |
| 38. | General Capital Surplus, Bond Covenants |
| 39. | Required Information (N.J.S.A. 52:27B-55 as amended by Chap. 211, P.L. 1981) |

UTILITIES ONLY

| | |
|------------|--|
| 40. | Instructions |
| 41 & 55. | Trial Balance - Utility Fund |
| 42 & 56. | Trial Balance - Utility Assessment Trust Funds |
| 43 & 57. | Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus |
| 44 & 58. | Utility Revenues and Appropriations |
| 45 & 59. | 2009 Utility Operations |
| 46 & 60. | Results of Operation, Operating Surplus and Analysis |
| 47 & 61. | Utility Accounts Receivable; Utility Liens |
| 48 & 62. | Deferred Charges and List of Judgments - Utility |
| 49 & 63. | Summary Statement of Debt Service Requirements |
| 49a & 63a. | Summary Statement of Loan Requirements |
| 50 & 64. | Debt Service for Utility Notes (Other than Utility Assessment Notes) |
| 51 & 65. | Debt Service for Utility Assessment Notes |
| 51a & 65a. | Schedule of Capital Lease Program Obligations |
| 52 & 66. | Improvement Authorizations (Utility Capital) |
| 53 & 67. | Capital Improvement Fund and Down Payments |
| 54 & 68. | Utility Capital Improvements Authorized in 2009; Utility Capital Surplus |